

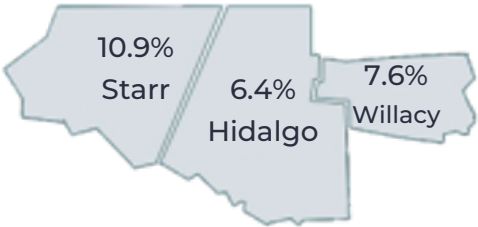
Labor Market Report

January 2024



Unemployment Rates

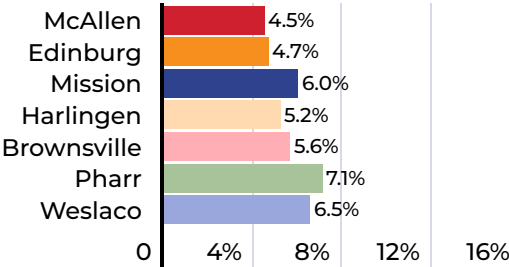
Workforce Solutions WDA
increased by 0.7% to 6.7%.



RGV 6.3%  **0.7%**

Jan-24

Dec-23



National Rate

The national unemployment rate remained at 3.7%.

0.1% Statewide

The Texas unemployment rate decreased by 0.1% to 3.9%.

Seasonally Adjusted



Indicates a decrease in Unemployment Rate



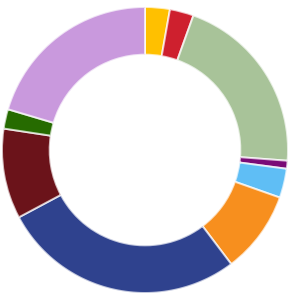
Indicates an increase in Unemployment Rate

Employment Change

Border Region Monthly Change

	Mcallen MSA	Brownsville MSA	Laredo MSA	Total Monthly Change
Total All Non-Agriculture	-3,200 	-1,000 	-1,400 	-5,600 

Border Region Industry Composition



Industry	Total Employment
Mining, Logging and construction	16,100
Manufacturing	15,600
Trade, Transportation, and Utilities	118,800
Information	5,100
Financial Activities	18,700
Professional and Business Services	53,500
Education and Health Services	157,800
Leisure and Hospitality	58,900
Other Services	12,900
Government	117,300

Highest Job Growth



Mining, Logging
&
Construction

McAllen MSA -100
Brownsville MSA 0
Laredo MSA 0

 **-100**

Highest Job Loss



Trade, Transportaton
&
Utilities

McAllen MSA -1,800
Brownsville MSA -700
Laredo MSA -1,100

 **-1,800**

Labor Market Report

December 2023



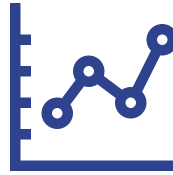
Statewide Overview



Texas Non-Agricultural Jobs

Had a gain of 263,900 jobs in the past year. Annual employment increase rate of 1.9%

18,900



Texas Not Seasonally Adjusted

The unemployment rate over the last month increased at 4.1%.

0.6%

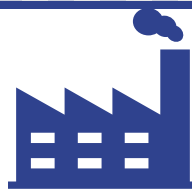


Service-Providing Industry

A total gain of 225,500 jobs were gained in the past 12 months, an annual increase of 1.9%



21,700



Goods-Producing Sector

A total of 38,400 jobs were gained in the past 12 months, an annual increase of 1.9%

-2,800

Business Engagement

RGV Economy:

During the month of January, the RGV's (McAllen & Brownsville MSA's) economy experienced a job loss as -5,200 individuals exit the workforce. Workforce Solutions (WFS) directly contributed employment efforts by assisting 771 individuals enter employment. WFS partnered with businesses to address their hiring needs by hosting 15 hiring events with 60 participating employers and 1059 job seekers in attendance, resulting in 479 job offers. Additionally, WFS served a total of 1,678 employers representing 3,126 job openings, resulting in 53 direct hires and another 718 indirect hires.

Industry Needs

Job Readiness (soft skills) Workshops

WFS provides the job seekers with resources and essential skills they need and businesses with the exceptional talent necessary for their success. As part of these efforts, WFS also focuses on enhancing workplace communication, collaboration, and problem-solving skills. WFS Offices in Hidalgo, Starr, and Willacy counties offer Job Readiness Workshops to equip individuals with the necessary skills and knowledge to succeed in today's competitive job market. Whether attendees are currently employed, recent graduates, professionals seeking a career change, or returning to the workforce, these workshops offer valuable strategies on resume writing, work ethics, interview techniques, networking strategies, and more. To take advantage of the WFS Job Readiness Workshop, check on the upcoming sessions and connect with your nearest WFS Office here: <https://wfsolutions.org/my-wfs/calendar-of-events.html>

Upskilling Initiatives

Workforce Solutions has collaborated with Rio-South Texas Education and Community Development Foundation (RSTEF) to enhance our community's workforce future. The WFS LEAD Internship Initiative Expansion, supported by RSTEF, UTRGV, RGV Focus, and economic development partners, aims to connect students with employers through paid meaningful work experience. A total of \$50,000 will be invested to support up to 23 students in the WFS service area. Additionally, RSTEF awarded \$10,000 to WFS, matched by the Rio Grande Valley Chapter Associated General Contractors, to create Project BUILD, addressing manufacturing and construction skill gaps by offering career pathway certification and credentials for 50 to 90 individuals. These partnerships led by WFS in collaboration with RSTEF and partners, are crucial in developing future leaders and enhancing the current workforce in our region.

Business Needs



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Texas Labor
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